

**Decision Maker:** COUNCIL

**Date:** 8th December 2014

**Decision Type:** Non-Urgent Non-Executive Non-Key

**Title:** TREASURY MANAGEMENT – PERFORMANCE Q2 2014/15 AND MID YEAR REVIEW

**Contact Officer:** Graham Walton, Democratic Services Manager  
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**Chief Officer:** Mark Bowen, Director of Corporate Services

**Ward:** N/A

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1. Reason for report

- 1.1 The attached report covers treasury management activity up to the end of the second quarter, 2014. The report was scrutinised by the Executive and Resources PDS Committee on 19<sup>th</sup> November 2014 prior to a decision being taken by the Resources Portfolio Holder, and the Committee supported the recommendation to approve changes to the 2014/15 prudential indicators.
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2. **RECOMMENDATION**

**Council is recommended to note the report and approve changes to the 2014/15 prudential indicators as set out in Annex B1.**

## Corporate Policy

1. Policy Status: Existing Policy: To maintain appropriate levels of risk, particularly security and liquidity, whilst seeking to achieve the highest rate of return on investments.
  2. BBB Priority: Excellent Council:
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## Financial

1. Cost of proposal: Not Applicable:
  2. Ongoing costs: Not Applicable:
  3. Budget head/performance centre: Interest on balances
  4. Total current budget for this head: £1.591m (net interest earnings) in 2014/15; currently forecast to be £0.8m over budget.
  5. Source of funding: Net investment income
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## Staff

1. Number of staff (current and additional): 0.25fte
  2. If from existing staff resources, number of staff hours: 9 hours per week
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## Legal

1. Legal Requirement: Non-Statutory - Government Guidance:
  2. Call-in: Not Applicable: Full Council decisions are not subject to call-in.
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## Customer Impact

1. Estimated number of users/beneficiaries (current and projected): N/A
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## Ward Councillor Views

1. Have Ward Councillors been asked for comments? Not Applicable
2. Summary of Ward Councillors comments: Not Applicable

<b>Non-Applicable Sections:</b>	See attached report
Background Documents: (Access via Contact Officer)	See attached report